SEC Form 4
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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add <u>Abingworth</u>	Iress of Reporting <u>1 LLP</u>	Person*		uer Name <b>and</b> Tick a Therapeutic					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) 38 JERMYN	(First) STREET	(Middle)		te of Earliest Transa 3/2021	action (I	Month/	Day/Year)		Officer (give title below)		her (specify low)		
			_ 4. If A	Amendment, Date of	Origina	al Filec	I (Month/Day/Ye	6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) LONDON	X0	SW1Y 6DN							X	Form filed by Or	ne Reporting F	erson	
	Λ0	SWITODN	-						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)											
		Table I - Non-Der	vative	Securities Acc	quirec	l, Dis	sposed of, o	or Ben	eficially	Owned			
1. Title of Security (Instr. 3) 2. Trans. Date (Month/L		action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dis Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported Transaction(c)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			

Class A Common Stock	05/18/2021	С	2,187,504	A	(1)	2,187,504	See Footnote <sup>(2)</sup>
Class A Common Stock	05/18/2021	Р	772,727	A	\$11	2,960,231	See Footnote <sup>(2)</sup>

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						-		•	,						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi (A) or Dispos of (D) (Instr. and 5)	tive ities red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$11	05/13/2021		A		9,925		(3)	05/12/2031	Class A Common Stock	9,925	\$0	9,925	Ι	See footnotes <sup>(3)(4)</sup>

#### Explanation of Responses:

1. The Series C Preferred Stock automatically converted into Class A Common Stock on a 11.5869:1 basis (on an adjusted basis, after giving effect to the reverse stock split of the Class A Common Stock effected by the Issuer on May 7, 2021) and had no expiration date.

2. The shares are held by Abingworth Bioventures 8 LP ("ABV 8"). Abingworth Bioventures 8 GP LP ("Abingworth GP") serves as the general partner of ABV 8. Abingworth General Partner 8 LLP serves as the general partner of Abingworth GP. ABV 8 (acting by its general partner Abingworth GP, acting by its general partner Abingworth GP. ABV 8 (acting by its general partner Abingworth GP, acting by its general partner Abingworth GP. ABV 8 (acting by its general partner Abingworth GP, acting by its general partner of Abingworth GP acting by ABV 8. Abingworth LLP all investment and dispositive power over the securities held by ABV 8. Abingworth LLP disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest therein. This report shall not be deemed an admission that Abingworth LLP, ABV 8 or any other person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. The options (the "Options") will vest on the earlier of May 13, 2022 or the 2022 annual meeting of stockholders. The Options were granted to Kurt Von Emster ("Von Emster"), a member of Abingworth LLP. Abingworth LLP provides advisory services to ABV 8. Under an agreement between Von Emster and Abingworth LLP. Von Emster is deemed to hold this Option and any shares of common stock issuable upon exercise of the Option, for the benefit of ABV 8, and must exercise the Option solely upon the direction of Abingworth LLP.

4. ABV 8 may be deemed the indirect beneficial owner of the Option, and Von Emster may be deemed the indirect beneficial owner of the Option through his indirect interest in ABV 8. Abingworth LLP disclaims beneficial ownership of the Option except to the extent, if any, of its pecuniary interest therein. This report shall not be deemed an admission that Abingworth LLP, ABV 8, Von Emster or any other person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

# <u>/s/ John Heard</u>

\*\* Signature of Reporting Person Date

05/18/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.